

# MARKET AT A GLANCE

Thursday, 31 October 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	42141.54	-0.22
Shanghai	3267.98	0.05
Sensex	79942.18	-0.18
MSCI Asia Pacific	186.827	-0.26

## Currencies

Currencies	Rate	% Chg
USDINR	84.083	0.00
EURUSD	1.0851	-0.04
USDJPY	153.47	0.04
Dollar Index	104.157	0.16

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2797.10	-0.13
Silver (\$/oz)	33.90	-0.53
NYMEX Crude Oil (\$/bbl)	68.83	0.32
NYMEX NG (\$/mmbtu)	2.821	-0.84
COMEX Copper (\$/Lbs)	4.36	0.00
LME NICKEL (\$/T)	15816	0.40
LME LEAD (\$/T)	2007.5	0.17
LME ZINC (\$/T)	2512	-0.03
LME ALUMINIUM (\$/T)	2245	0.38

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	79737	-0.11
Silver mini	97756	-0.44
Crude oil	5769	0.41
Natural Gas	239.6	-0.65
Copper	802.80	0.00
Nickel	1870.00	0.40
Lead	178.21	0.17
Zinc	291.00	-0.03
Aluminium	240.17	0.46

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Bullish outlook may extend while prices stay above \$2730. Downside reversal point is placed at \$2700.	↔
Silver LBMA Spot	If the support of \$33 remain undisturbed expect recovery rallies for the day.	↔
Crude Oil NYMEX	Recovery upticks are on the cards while \$67 hold the downside. Unexpected drop of which would extend weakness.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	While above Rs 79000 may extend bullish rally. Immediate downside reversal point is placed at Rs 77500.	↔
Silver KG Dec	Expect a choppy trading initially. Anyhow break above Rs 98000 would trigger fresh rallies.	↔
Crude Oil Nov	A direct drop below Rs 5650 may see further selling pressure. Else, recovery rally expected.	↔
Natural Gas Nov	Inability to move past Rs 245 more weakness expected the day.	↔
Copper Nov	Prices likely to be congested inside a tight range expected initially.	↔
Nickel Nov	Nil volume trades expected.	↔
ZincM Nov	Intraday bias choppy with mild negative. Stiff resistance is placed at Rs 290.	↔
LeadM Nov	Weak bias may continue while prices stay below Rs 182.	↔
AluminiumM Nov	A direct dip below Rs 238 may extend weak bias. Else, there are chances of recovery rallies.	↔

## MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC4	79431	79126	78954	79603	79908	80080	80385
	GOLDM NOV4	78972	78686	78485	79173	79459	79660	79946
	GOLD GUINEA OCT4	63933	63788	63655	64066	64211	64344	64489
	SILVER DEC4	96559	95378	94190	97747	98928	100116	101297
	SILVERM NOV4	96395	95256	94109	97542	98681	99828	100967
	SILVERMIC NOV4	98986	97879	96732	100133	101240	102387	103494
BASE METALS	COPPER OCT4	799.9	796.0	789.5	806.4	810.2	816.7	820.6
	COPPER NOV4	840.6	837.4	833.7	844.4	847.6	851.3	854.5
	LEAD OCT4	178.3	178.3	178.2	178.4	178.4	178.5	178.5
	LEAD NOV4	179.5	178.9	178.0	180.4	180.9	181.8	182.4
	ZINC OCT4	287.8	286.0	283.4	290.3	292.1	294.7	296.5
	ZINC NOV4	285.2	283.5	280.4	288.3	290.0	293.1	294.8
	ALUMINIUM OCT4	240.1	238.6	237.2	241.5	243.0	244.4	245.9
ENERGY	ALUMINIUM NOV4	238.3	236.7	234.1	240.9	242.5	245.1	246.7
	NATURALGAS NOV4	234.4	229.0	224.4	239.0	244.4	249.0	254.4
INDICES	CRUDE OIL NOV4	5694	5624	5558	5760	5830	5896	5966
	MCX BULLDEX	19793	19719	19653	19859	19933	19999	20073

## GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD NOV24	2779.1	2769.6	2764.7	2784.0	2793.5	2798.4	2807.9
	SILVR 5000 NOV24	33.78	33.76	33.75	33.79	33.81	33.82	33.84
	LIGHT CRUDE DEC4	67.84	66.62	65.95	68.51	69.73	70.40	71.62
	NAT GAS DEC24	2.75	2.69	2.60	2.83	2.90	2.98	3.05
	HG COPPER NOV24	4.32	4.31	4.30	4.33	4.34	4.36	4.36
LME	ZINC	2871	2941	2807	3005	2935	3069	2999
	LEAD	2111	2044	2084	2070	2137	2097	2164
	ALUMINIUM	2505	2526	2440	2591	2570	2656	2635

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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